

A black and white photograph of a woman with dark hair styled in a bun, wearing a black blazer. She is looking to the right of the frame. The background is a plain, light color.

Annexes

Interim Nine Month 2024 Results
1 February 2024 to 31 October 2024

CONSOLIDATED FINANCIAL STATEMENT

INDITEX GROUP

9M2024 INCOME STATEMENT (€m)

	9M 2024 (*)	9M 2023 (*)
NET SALES	27,422	25,609
Cost of sales	(11,132)	(10,406)
GROSS PROFIT	16,291	15,203
<i>Gross margin</i>	59.4%	59.4%
Operating expenses	(8,276)	(7,733)
Other net operating income (losses)	(48)	(40)
OPERATING CASH FLOW (EBITDA)	7,967	7,429
<i>EBITDA margin</i>	29.1%	29.0%
Amortisation and depreciation	(2,294)	(2,237)
OPERATING INCOME (EBIT)	5,673	5,192
<i>EBIT margin</i>	20.7%	20.3%
Financial results	14	(2)
Results from companies consolidated by equity method	67	48
INCOME BEFORE TAXES	5,754	5,238
<i>EBT margin</i>	21.0%	20.5%
Taxes	(1,295)	(1,124)
NET INCOME	4,459	4,114
Minorities	11	12
NET PROFIT ATTRIBUTABLE TO THE CONTROLLING COMPANY	4,449	4,102
<i>Net income margin</i>	16.2%	16.0%
EARNINGS PER SHARE, EUROS (**)	1.428	1.318

(*) Unaudited data

(**) Shares for EPS calculation 3,114,354,546 for 2024 and 3,112,758,021 for 2023

Interim Nine Month 2024 Results
1 February 2024 to 31 October 2024

INDITEX GROUP

COSOLIDATED BALANCE SHEET AS OF 31 OCTOBER 2024 (€m)

31 october 2024 (*)

31 october 2023 (*)

ASSETS		
NON CURRENT ASSETS	17,991	16,547
Right of use	5,065	4,944
Intangible assets	1,597	1,404
Tangible assets	9,477	8,163
Financial investments	453	404
Other	1,400	1,632
CURRENT ASSETS	18,099	17,547
Inventories	4,290	4,404
Receivables	1,159	1,184
Short term investments	3,569	3,555
Cash & cash equivalents	8,268	7,940
Other	813	464
TOTAL ASSETS	36,091	34,094
LIABILITIES & SHAREHOLDERS' EQUITY		
SHAREHOLDERS' EQUITY	18,140	17,391
Equity attributable to the Group	18,140	17,362
Minority interests	-	29
NON CURRENT LIABILITIES	5,000	4,915
Deferred taxes	391	428
Financial debt	-	-
Lease liability	4,010	3,965
Other	598	522
CURRENT LIABILITIES	12,952	11,788
Financial debt	13	14
Lease liability	1,499	1,511
Payables	11,392	10,241
Other	48	22
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	36,091	34,094

(*) Unaudited data

Annex I

NUMBER OF STORES BY CONCEPT:

CONCEPT	31 october 2024	31 october 2023
Zara	1,791	1,827
Zara Home	407	410
Pull&Bear	812	789
Massimo Dutti	542	545
Bershka	855	856
Stradivarius	845	847
Oysho	407	448
TOTAL	5,629	5,722

Annex II

BREAKDOWN OF FINANCIAL RESULTS:

MILLION EUROS	9M2024	9M2023
Net financial income (losses)	256	219
Lease financial expenses	(165)	(142)
Foreign exchange gains (losses)	(78)	(79)
TOTAL	14	(2)

The Gross Profit, EBITDA, EBIT, PBT, ROE, ROCE, working capital, net financial position, average net financial debt, store operating profit, quarterly results, sales growth at constant exchange rates and sales in comparable stores are defined in Note 2 to the Consolidated Annual Accounts 2023.

INDITEX

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