ANNUAL REPORT OF THE AUDIT AND COMPLIANCE COMMITTEE ON THE INDEPENDENCE OF EXTERNAL AUDITORS OF THE COMPANY AND THE PROVISION OF NON-AUDIT SERVICES

I. PURPOSE

This report, drawn up before the issue of the auditor's report, provides an opinion on the independence of the statutory auditors of Industria de Diseño Textil, S.A. ("**Inditex**" or the "**Company**"). Certain aspects outlined in the audit regulations regarding the independence of public interest entities have been considered, such as the duration of the auditor's engagement- and subsequent applicable prohibitions, if any, potential incompatibilities arising from personal situations and/or situations related to the services rendered, and fees restrictions. The report addresses in particular non-audit services provided by the auditor, considered both separately and as whole, pursuant to the provisions of section 529*quaterdecies*(4)(f) of the Spanish Companies Act ("**LSC**" *(Spanish acronym)*), Section 15.2.(h) of the Board of Directors' Regulations and Section 7(b)(vii) of the Audit and Compliance Committee's Regulations.

Prior to issuing this report, the Audit and Compliance Committee has received from Ernst & Young, S.L. ("**Ernst & Young**") a written confirmation of its independence from Inditex and any parties related to Inditex, either directly or indirectly, as well as a breakdown of the non-audit services of any kind provided to the Inditex Group by Ernst & Young or by any person, either natural or legal, related to them, pursuant to the provisions of the applicable regulations on statutory audit.

II. REVIEW OF INDEPENDENCE

a) Rotation and other likely incompatibilities

Ernst & Young was appointed as Inditex's statutory auditor for an initial 3-year term (FY2022, FY2023 and FY2024) at the Annual General Meeting held on 12 July 2022. Following this initial term, Ernst & Young was renewed as statutory auditor of Inditex and the Group for the year ended 31 January 2026.

The lead audit partner at Ernst & Young, Ms Hildur Eir Jonsdottir, will sign the auditor's report on the annual financial statements for the year ended 31 January 2026.

There is currently no requirement for rotation of the audit firm, the lead audit partner and/or other members of the engagement team. The Company is not aware of any personal conflicts of interest, nor of any other circumstances, whether direct or indirect, that could give rise to incompatibility.

b) Non-audit services

Throughout 2025, Ernst & Young, the remaining firms of its international network and its associated firms, have rendered non-audit services to Inditex and its related companies. Such services are broken down in Appendix I. attached hereto.

The engagement of non-audit services has taken place pursuant to the provisions of the "*Policy on statutory auditor contracting for the provision of non-audit services"* approved by the Audit and Compliance Committee on 18 July 2016 (as a Procedure) and amended by the Board of Directors in the meeting held on 15 March 2022 (the "**Policy**"). Pursuant to the provisions of section 4 thereof, every non-audit service rendered by the statutory auditor in 2025 has been approved by the Audit and Compliance Committee before their engagement.

To ensure that the objectivity and independence of statutory auditors is not compromised upon rendering such non-audit services, the Committee has verified, after report issued by Ernst & Young, (i) the nature of the services and that they are compatible with the statutory audit; (ii) the analysis of threats and safeguards; (iii) the estimated date of service commencement and end, and (iv) the volume and structure of fees.

Certain types of agreements covering the recurring provision of identical services were pre-approved by the Committee at the meeting held on 9 June 2025, following consideration of the associated threats to independence and related safeguards. Although no individual approval was required for such services, statutory auditors have consistently reported them to the Committee during the year at the time each engagement was agreed, pursuant to the exceptional pre-approval procedure outlined in the Policy.

Regarding non-audit services, Ernst & Young's confirmation of its independence includes the confirmation that no circumstances have been identified which might, separately or jointly, entail a significant threat to its independence.

c) Fees, transparency and concentration risks

The fees charged by Ernst & Young and the remaining firms of its international network and its associated firms are shown below broken down by type of service rendered:

Items	Fees (€ million)
Audit services	7.6
Other assurance services	0.9
Total Audit and Related services	**8.5**
Tax services	-
Other services	0.1
Total Professional Services	**8.6**

Fees for statutory audit and other related services, amounting to €8.5 million were fixed prior to commencement of the service, and they have not been influenced or determined by other services rendered by the auditor. They are not contingent either.

Fees paid to Ernst & Young for non-audit services and other related services amount to €71 thousand (which correspond to the fees disclosed in the table above as "Other services", which, when rounded up, are presented under that heading in the amount of €100 thousand – expressed as €0.1 million), which represents 0.8% of total fees.

Additionally, total fees paid to Ernst & Young and its international network of firms for the provision of statutory audit services and other services in 2025 do not represent a significant percentage of the total annual revenue of the statutory auditor and its network, considering the average fees in 2025.

Last, in accordance with the provisions of Section 529*quaterdecies* LSC, the letter of independence issued by Ernst & Young includes, in addition to the services provided to the aforementioned related parties, those provided to Inditex's significant and controlling shareholder, that is, Pontegadea Inversiones, S.L., which implies the inclusion of the fees invoiced by Ernst & Young to Pontegadea Group. Of said services, the services provided to Pontegadea Inversiones, S.L. have been submitted to this Committee for approval, in compliance with Article 5.4 of Regulation (EU) 537/2014 of the European Parliament and of the Council of 16 April 2014 on the specific requirements for the legal audit of public interest entities.

III. TAKEAWAYS

Following review of the auditor's written confirmation about its independence and the appropriateness of the non-audit services rendered, without finding any evidence which may cast doubt on the auditor's independence, the Audit and Compliance Committee resolved by unanimous vote, to issue a favourable opinion regarding the independence of Ernst & Young as statutory auditor of the Inditex Group and its individual companies.

Done in Arteixo (A Coruña), on 9 March 2026.

APPENDIX I

List of non-audit services

	Industria de Diseño Textil, S.A.
Audit related services	• Assurance report on the Statement on Non-Financial Information (SNFI) and Sustainability Report of Industria de Diseño Textil, S.A. • Assurance reports on the information disclosed in the ACGR and the ARRD, in compliance with sustainability regulations • Agreed upon procedures report on the Internal Control over Financial Reporting (ICFR) • Other agreed upon procedures reports on several matters required by the Entity
Other services	• Talent Dashboard Benchmarking
	Controlled entities
Audit related services	• Solvency II Report (ITX Re Designated Activity Company) • Agreed upon procedures reports on packaging declarations • Agreed upon procedures reports on sales data provided to Landlords • Other agreed upon procedures reports on several matters required by Group companies • Tax certificates • Limited Assurance Report ISAE 3000: Related party transactions
Other services	• Benchmarking of Job Evaluation Systems • Translation of audited annual accounts
	Other Related entities
Audit related services	• Assurance report on the Statement on Non-Financial Information SNFI) of Pontegadea Inversiones, S.L.