



Annexes

First Quarter 2026 Results
1 February 2026 to 30 April 2026

CONSOLIDATED FINANCIAL STATEMENTS

INDITEX GROUP

1Q2026 CONSOLIDATED INCOME STATEMENT (€M)

	1T 2026 (*)	1T 2025 (*)
NET SALES	8,750	8,274
Cost of sales	(3,391)	(3,262)
GROSS PROFIT	5,359	5,011
<i>Gross margin</i>	61.2%	60.6%
Operating expenses	(2,779)	(2,612)
Other losses and income, net	(12)	(6)
EBITDA	2,568	2,393
<i>EBITDA margin</i>	29.3%	28.9%
Amortisation and depreciation	(812)	(752)
NET OPERATING PROFIT (EBIT)	1,756	1,641
<i>EBIT margin</i>	20.1%	19.8%
Financial results	(16)	5
Results of companies accounted for using the equity method	23	25
PROFIT BEFORE TAXES (PBT)	1,762	1,671
<i>PBT margin</i>	20.1%	20.2%
Income tax	(388)	(366)
NET PROFIT	1,375	1,305
NET PROFIT ATTRIBUTABLE TO THE PARENT	1,375	1,305
<i>Net profit margin</i>	15.7%	15.8%
EARNINGS PER SHARE, EUROS (**)	0.441	0.419

(*) Unaudited data

(**) Shares for EPS calculation 3,116,115,505 for 2026 and 3,115,237,801 for 2025

First Quarter 2026 Results
1 February 2026 to 30 April 2026

INDITEX GROUP

CONSOLIDATED BALANCE SHEET AS OF 30 APRIL 2026 (€M)

30 April 2026 (*)

30 April 2025 (*)

ASSETS		
NON-CURRENT ASSETS	20,396	18,529
Rights of use	5,643	5,180
Intangible assets	1,910	1,699
Tangible assets	11,429	10,167
Financial investments	492	478
Other	922	1,006
CURRENT ASSETS	16,093	16,254
Inventories	3,812	3,791
Trade and other receivables	1,066	1,128
Current financial investments	5,752	4,812
Cash and cash equivalents	5,045	5,973
Other	418	550
TOTAL ASSETS	36,489	34,783
EQUITY AND LIABILITIES		
EQUITY	18,988	18,061
Equity attributable to the Parent	18,988	18,061
NON-CURRENT LIABILITIES	5,034	4,667
Deferred tax liabilities	110	77
Financial debt	-	-
Non-current lease liability	4,439	4,054
Other	484	537
CURRENT LIABILITIES	12,466	12,055
Financial debt	-	7
Current lease liability	1,602	1,526
Trade and other payables	10,835	10,443
Other	29	80
TOTAL EQUITY AND LIABILITIES	36,489	34,783

(*) Unaudited data

Annex I

Number of stores by concept

CONCEPT	30/04/2026	30/04/2025
Zara	1,495	1,545
Zara Home	376	388
Pull&Bear	792	804
Massimo Dutti	509	528
Bershka	851	855
Stradivarius	837	838
Oysho	379	395
Lefties	217	209
TOTAL	5,456	5,562

Annex II

Breakdown of financial results:

Million Euros	1Q2026	1Q2025
Net financial income (losses)	44	59
Lease finance costs	(55)	(56)
Foreign exchange gains (losses)	(6)	2
TOTAL	(16)	5

The gross profit, EBITDA, EBIT, working capital, net financial position, average net financial debt, ROCE, ROE, quarterly results, sales growth at constant exchange rates and free cash flow, are defined in Note 2 to the consolidated annual accounts for 2025.