REPORT OF THE AUDIT AND COMPLIANCE COMMITTEE OF INDUSTRIA DE DISEÑO TEXTIL, S.A. (INDITEX, S.A.) ON RELATED PARTY TRANSACTIONS ENTERED INTO IN 2026

This report is issued by the Audit and Compliance Committee ("**ACC**" or the "**Committee**") pursuant to Recommendation 6 of the Good Governance Code of Listed Companies ("**CBG**") approved by the Spanish National Securities Market Commission ("**CNMV**") in February 2015 and amended in part further to a resolution of CNMV's board dated 25 June 2020, to address the related party transactions undertaken in 2026 by either Industria de Diseño Textil, S.A. (Inditex, S.A.) ("**Inditex**" or the "**Company**") or the Inditex Group.

I. Regulatory system applicable to related party transactions

Inditex has in place a specific internal regulatory framework for the identification, review, approval, monitoring and disclosure of related party transactions, aligned with the provisions of Sections 529*vicies* to *tervicies* of the Revised Text of the Spanish Companies Act (LSC) and its implementing regulations, and with the recommendations set out in CNMV's Technical Guide 1/2024 on audit committees at public-interest entities.

In 2025, this framework has been structured, on the one hand, through the provisions of Section 35 of the Board of Directors' Regulations and Section 13(c) of the Audit and Compliance Committee's Regulations, and on the other, through the Internal Procedure for Periodic Reporting and Control on Related Party Transactions, approved by the Board of Directors at its meeting held on 14 December 2021.

Notwithstanding the foregoing, in 2025, this internal regulatory framework on related party transactions has been subject to review and update. The process was completed with the drafting of the "Procedure on Related party Transactions" which will be subject to the Board of Directors for its consideration. Its purpose is to consolidate the previously existing procedures into a single internal regulatory framework and to set out, in a structured and comprehensive manner, the regime applicable to all related party transactions of the Company and its Group.

The scope of this Procedure is described in greater detail in the "Related party Transactions" section of the Annual Corporate Governance Report.

In accordance with the above referred regulatory framework, the Board of Directors shall be responsible for approving such transactions that the Company, or any company within its Group, enters into with its significant shareholders (i.e., those holding 10% of the shares or voting rights or any shareholder who, irrespective of their stake, is represented on the Board of Directors or has proposed the appointment of any board member), its directors and/or any other person deemed to be a related party in accordance with the provisions of International Accounting Standard (IAS) 24 of Regulation (EC) 1126/2008 of 3 November, adopting international accounting standards ("**IAS 24**") and their respective related parties.

Such related party transactions are subject to approval by the Board of Directors, following a favourable report from the ACC, except for such cases in which the approval of the General Meeting of Shareholders is required, considering the value of the transaction or the special subject matter covered. In addition, pursuant to the authorisation provided under LSC, the Board of Directors has delegated to the Market Transparency Committee (MTC) the approval of following transactions:

(a) Those entered into between companies of the Inditex Group not wholly owned by the Company made in the ordinary course of business of such companies and on an arm's length basis; and

(b) Transactions which cumulatively meet the following three requirements:

- they are carried out pursuant to standard agreements and applied en masse to a large number of customers.
- they are carried out at such prices or rates generally set by the provider of the good or service in question.
- their value does not exceed 0.5% of the company's net turnover.

II. Related party transactions during 2026

Transactions whose approval has been delegated to the MTC

The delegated transactions described in paragraph (b) above essentially relate to the purchase of products and/or the engagement of services marketed by the Inditex Group or by any of its related parties.

in the exercise of its oversight responsibilities in respect of this type of transaction, the MTC has found that all such transactions are immaterial in terms of their amount, have been carried out on arm's length basis and were not, in any case, concluded on terms – economic or otherwise- more favourable than those applicable to an independent third party in comparable circumstances.

Transactions approved by the Board of Directors

During 2025, two (2) related party transactions were entered into which, pursuant to the applicable internal regulations, required prior approval by the Board of Directors, following a favourable report from the ACC:

/ Execution of a commercial property lease agreement

This transaction, approved by the Board of Directors at its meeting held on 4 February 2025 following a favourable report from the ACC, consisted of a commercial property lease agreement entered into by and between a subsidiary of the Group, as Tenant, and a company belonging to the group of companies owned by Inditex's controlling shareholder, as Landlord, to open a store of a Group's brand.

From the standpoint of opportunity, the transaction was supported by the brand's interest in following the Group's commercial strategy revolving around prime locations, which also meet the Group's requirements in commercial and operation terms based in strategic areas. To assess whether this was an arm's length transaction, the ACC considered the findings of two reports issued by renowned international real estate consultants.

/ Novation of one commercial property lease agreements

At its meeting on 4 February 2025, the Board approved, following a favourable report from the Audit and Compliance Committee, an amendment to an existing lease agreement relating to commercial premises currently occupied by one of the Group's brands. The amendment principally provides for an extension of the lease term and the allocation of costs in respect of certain refurbishment works to be undertaken at the premises.

In assessing the transaction, the Committee considered the Group's strategy of securing and maintaining presence in prime retail locations meeting its commercial and operational requirements. The Committee also noted that the extension secures the continued operation of a flagship store in the relevant market and supports the enhancement of its commercial positioning through agreed improvements.

The Committee reviewed independent valuation reports prepared by two internationally recognised real estate advisory firms and concluded that the amended lease terms are on arm's length terms and market appropriate.

The original lease agreement had previously been approved by the Board, following a favourable report from the former Nomination and Remuneration Committee (then responsible for related party transaction oversight), which had likewise concluded—on the basis of independent external advice—that the terms were consistent with market practice and complied with the principle of equal treatment of shareholders.

The ACC has ensured that none of the transactions submitted for its review involved any preferential or privileged treatment of related parties to Inditex and/or its Group, nor gave rise to any potential economic detriment to the Company or, consequently, to the corporate interest. The principle of equal treatment of shareholders has been observed.

On the other hand, in 2025 certain transactions entered into by the Company and/or other Group companies with related parties that had already been reviewed and reported on by this Committee and subsequently approved by the Board have remained in effect. The details of their nature and the amounts accrued, among other concepts, are broken down in the Notes to the consolidated Annual Accounts of the Inditex Group for the year ended 31 January 2026. Furthermore, they were duly disclosed in the relevant annual report on related-party transactions for the year in which they were formalised.

Last, during the reporting period, no other transactions were entered with any senior manager of the Group or other directors of the Company requiring the prior approval of the Board of Directors or the General Meeting of Shareholders. Nor were there any material transactions between the Company and other Inditex Group entities outside the ordinary course of business or not conducted on normal market terms, or which involved a conflict of interest, within the meaning of Section 529*vicies*(2)(a)&(3) LSC.

III. Transparency regarding related party transactions

To draft this report, the current accounting and commercial regulations governing transparency obligations regarding related party transactions have been considered, in particular IAS 24, CNMV's Circular 5/2013 of 12 June that sets forth the standard form of the annual corporate governance report for listed public limited companies, saving banks and other entities that issue securities admitted to trading on official securities markets, as amended by CNMV's Circular 3/2021 of 28 September and Sections 260 and 540.4(d) LSC.

The ACC has also established that full information on related party transactions has been disclosed in the Notes to the consolidated Annual Accounts of the Inditex Group for the year ended 31 January 2026, in accordance with the criteria and the level of disclosure provided in the applicable regulations, above referred. Included in such information are the transactions between the Company or other Group companies and: (i) the controlling shareholder with Pontegadea Inversiones, S.L. and/or any company within its group, which exercises joint control over Inditex together with Partler Participaciones, S.L.U., (ii) the controlling shareholder, Partler Participaciones, S.L.U. and/or any company within its group, which exercises joint control over Inditex together with Pontegadea Inversiones, S.L., and (iii) Rosp Corunna Participaciones Empresariales, S.L., a related party to a close family member of Inditex's beneficial owner. Most of such transactions consist of leases of commercial properties where the stores of the different brands of the Group are opened. The nature and the description of the transactions covered in this report, and their relevant amounts, are broken down in the relevant section of the Notes to the consolidated Annual Accounts.

Significant shareholders Pontegadea Inversiones, S.L. and Partler Participaciones, S.L.U., are related to Mr Amancio Ortega Gaona, beneficial owner and member of the board of directors of Inditex (who owns a 59.294% stake of shares and voting rights in the Company via those two companies which he controls, directly or indirectly), as well as to other 3 directors who, in turn sit on the board of directors of Pontegadea Inversiones, S.L. and/or Partler Participaciones, S.L.U., and/or other subsidiaries of their respective groups, as reported in the "Related party transactions" section of the Annual Corporate Governance Report for the year ended 31 January 2026.

In accordance with Recommendation 2 CBG, the objects of Pontegadea Inversiones, S.L., Inditex's controlling shareholder and owner of a 50.01% stake in its share capital, are holding stakes in trading companies and the purchase and disposal of stock, transferable securities and real estate.

Last, none of the related party transactions hereunder detailed are deemed to be significant due to their amount or relevant due to their subject matter for the purposes of reporting them in the "Related party Transactions" section of the Annual Corporate Governance Report for the year ended 31 January 2026.

IV. Takeaways

In view of the information herein reported, the information provided in the supporting documentation submitted to the ACC and in the consolidated financial statements of the Company, related party transactions entered into in 2025, the review of which is supported as required by valuation reports issued by independent experts, are found to have been made on an arm's length basis, to be fair and reasonable from the Company's perspective, always considering shareholders' interest, and to have been carried out pursuant to applicable laws and internal regulations.

On the other hand, the ACC places on record that: (i) given that 5 of its 6 members are independent directors and only 1 is a proprietary director, this latter did not participate in the drawing up of the pertaining reports at the time these transactions were assessed by the Committee and, (ii) upon raising them to the Board of Directors for approval, Inditex's proprietary directors were absent when they were deliberated upon and put to vote.

This report will be posted on the corporate website early in advance of the Annual General Meeting, pursuant to Recommendation 6 CBG.

Done in Arteixo (A Coruña), on 9 March 2026