
REPORT OF THE AUDIT AND COMPLIANCE COMMITTEE ON THE APPOINTMENT OF EXTERNAL AUDITORS OF THE COMPANY

This report covers the motion on the appointment of the statutory auditor of Industria de Diseño Textil, S.A. (Inditex, S.A.) (the “**Company**” or “**Inditex**”), and is issued pursuant to section 15.2.(d) of the Board of Directors’ Regulations, sections 5.3(d) and 7(a) of the Audit and Compliance Committee’s Regulations, section 4 of the Procedure for the Selection of the Statutory Auditor approved by the board of directors on 10 September 2019, following a favourable report of the Audit and Compliance Committee (the “**Procedure**”), and sections 264 and 529^{quaterdecies}(4)(d) of the Spanish Companies Act (“**LSC**” (*Spanish acronym*)) and the applicable regulations on statutory audit.

Financial year ended 31 January 2022 (FY2021) has been the last year audited by Deloitte. Upon expiry of such year, the maximum engagement period provided for in statutory audit regulations has come to an end.

The board of directors resolved in the meeting held on 14 December 2020, following a favourable report of the Committee, to submit to shareholders at the Annual General Meeting the appointment of Ernst & Young, S.L. registered with the Companies Register of Madrid, on volume 9.364 general, 8.130 in section 3 of the Book of Companies, folio 68, sheet no. 87.690—1, 1st entry made in Madrid on 9 March 1989, with registered office at Torre Azca, Calle Raimundo Fernández Villaverde 65, 28003 (Madrid), with TIN (Spanish C.I.F.) no. B-78970506 as statutory auditor of the Company to review the individual financial statements and directors’ report of the Company and the consolidated ones of the Inditex Group for FY2022, FY2023 and FY2024.

The motion on such appointment was issued following a selection process carried out under the responsibility of the Audit and Compliance Committee pursuant to current statutory audit regulations, the Procedure and CNMV’s Technical Guide 3/2017 on audit committees at public-interest entities.

The statutory auditor selection process was carried out to comply with regulatory requirements regarding mandatory auditor rotation, based upon a formal, orderly and regulated procedure to ensure that it was unbiased, fair, efficient, transparent and non-discriminatory.

With regard to such evaluation, the following parameters have been appreciated in accordance with the provisions of the Procedure for the Selection of the Statutory Auditor: (i) the audit firm’s positioning; (ii) its corporate reputation; (iii) its international coordination; (iv) its audit methodology; (v) the technology used; (vi) the qualification and availability of work teams; (vii) the fact that the fees and hours proposed are reasonable and competitive; and (viii) their independence.

Done in Arteixo (A Coruña), on 6 June 2022