

**STATEMENT MADE BY THE DIRECTORS OF INDUSTRIA DE DISEÑO TEXTIL,
S.A. (INDITEX, S.A.) ABOUT THE CONTENTS OF THE FINANCIAL ANNUAL
REPORT**

We, the members of the Board of Directors of the company, do hereby state and represent that, to the best of our knowledge and belief, the annual accounts for fiscal year 2019 (1 February 2019 – 31 January 2020), both individual and consolidated, stated by the Board of Directors in the meeting held on 17 March 2020, drafted pursuant to the applicable accounting principles, give the true and fair view of the assets, the financial situation and the results of Industria de Diseño Textil, S.A. (Inditex, S.A.) and of the undertakings consolidated taken as a whole, and that both the individual and consolidated financial reports, include a true review of the evolution and the corporate results, as well as of the position of Industria de Diseño Textil, S.A. (Inditex, S.A.) and of the undertakings consolidated taken as a whole, together with the description of the main risks and uncertainties they face up to.

In Arteixo (A Coruña), on 17 March 2020.

Mr Pablo Isla Álvarez de Tejera
Executive Chairman

Mr Amancio Ortega Gaona
Ordinary Member

Mr José Arnau Sierra
Deputy Chairman

Mr Carlos Crespo González
CEO

Pontegadea Inversiones, S.L.
Ordinary Member
Ms Flora Pérez Marcote

Bns Denise Patricia Kingsmill
Ordinary Member

Ms Pilar López Álvarez
Ordinary Member

Ms Anne Lange
Ordinary Member

Mr José Luis Durán Schulz
Ordinary Member

Mr Rodrigo Echenique Gordillo
Ordinary Member

Mr Emilio Saracho Rodríguez
Torres
Ordinary Member