

FREQUENTLY ASKED QUESTIONS ON THE ANNUAL GENERAL MEETING

1. When (date and time) is the upcoming Annual General Meeting (AGM) of Inditex going to take place?

Inditex's AGM is scheduled to be held on 16 July 2019 at noon on first call, or at the same time on the following day, 17 July 2019, where necessary, on second call.

Shareholders are hereby informed that AGMs are usually held on first call.

2. Where is the AGM going to be held?

The AGM will be held at Inditex's registered office, at Avenida de la Diputación, Edificio Inditex, 15142 Arteixo, A Coruña (Spain).

3. How was the notice calling the AGM published?

The notice calling the AGM has been posted on CNMV's website (www.cnmv.es), and on Inditex's website (www.inditex.com), and it has been published in the Boletín Oficial del Registro Mercantil [*Official Gazette of the Companies Register of Spain*].

4. Which are the items on the agenda submitted to the AGM?

The items on the agenda are:

First.- Review and approval, where appropriate, of the Annual Accounts (Balance Sheet, Income Statement, Statement of Changes in Equity, Statement of Cash Flows and Notes to the accounts) and Management Report of Industria de Diseño Textil, Sociedad Anónima, (Inditex, S.A.) for financial year 2018, ended 31 January 2019.

Second.- Review and approval, where appropriate, of the Consolidated Annual Accounts (Consolidated Balance Sheet, Consolidated Income Statement, Consolidated Statement of Comprehensive Income, Consolidated Statement of Changes in Equity, Consolidated Statement of Cash Flows and Notes to the consolidated accounts) and Consolidated Management Report of the Inditex Group for financial year 2018, ended 31 January 2019, and of the management of the company.

Third.- Review and approval, where appropriate of the Statement on Non-financial Information (Act 11/2018, of 28 December, on mandatory disclosure of non-financial information).

Fourth.-Distribution of the income or loss of the financial year and declaration of dividends.

Fifth.- Determining the new number of directors.

Sixth.- Re-election and appointment of members of the Board of Directors:

- a) Re-election of Mr Pablo Isla Álvarez de Tejera to the Board of Directors, as executive director.
- b) Re-election of Mr Amancio Ortega Gaona to the Board of Directors, as non-executive proprietary director.
- c) Appointment of Mr Carlos Crespo González to the Board of Directors, as executive director.
- d) Re-election of Mr Emilio Saracho Rodríguez de Torres to the Board of Directors, as non-executive independent director.
- e) Re-election of Mr José Luis Durán Schulz to the Board of Directors, as non-executive independent director.

Seventh.-Amendment of the Articles of Association to bring them into line with the latest amendment of the Companies Act, the renaming of the Audit and Control Committee (hereinafter, "Audit and Compliance Committee") and the formation of a new Sustainability Committee:

- a) Amendment of article 13 ("The General Meeting of Shareholders") in Part I ("General Meeting of Shareholders") Chapter III ("Governing Bodies of the Company").
- b) Amendment of article 22 ("Board of Directors"), article 28 ("Audit and Compliance Committee"), article 29 ("Nomination Committee") and article 30 ("Remuneration Committee", and addition of a new article 30*bis* ("Sustainability Committee"), all of them in Part II ("Board of Directors") Chapter III ("Governing Bodies of the Company").
- c) Amendment of article 34 ("Annual Accounts. Accounting documents. Review of the annual accounts"), article 37 ("Declaration of dividends") and article 38 ("Filing of accounts"), in Chapter IV ("Financial year, annual accounts: verification, approval and publication. Distribution of income or loss").

Eighth.- Re-election of Deloitte, S.L. as Statutory Auditor of the Company and its Group for FY2019.

Ninth.- Approval, where appropriate, of a long-term incentive plan in cash and

in shares, addressed to members of management, including the executive directors, and other employees of the Inditex Group.

Tenth.- Authorization to the Board of Directors for the derivative acquisition of own shares, superseding the authorization approved by the Annual General Meeting in 2016.

Eleventh.- Partial amendment of the remuneration policy for directors for financial years 2019, 2020 y 2021, in order to add the annual fixed remuneration of Mr Carlos Crespo González for the performance of executive functions.

Twelfth.- Advisory vote (say on pay) on the Annual Report on the Remuneration of Directors.

Thirteenth.- Granting of powers to implement resolutions.

Fourteenth.- Reporting to the Annual General Meeting on the amendment of the Board of Directors' Regulations and the formation of a new Sustainability Committee.

5. Who is entitled to submit a supplement to the notice? Which procedure should be followed?

Shareholders holding shares representing at least 3% of the share capital may request the publication of a supplement to the notice of the AGM, adding one or more items on the agenda, provided that, however, such new items are duly supported or accompanied, where appropriate, by a duly supported proposed resolution.

This request must be made by means of a reliable notice (addressed to the General Counsel's Office) which must be received at the company's registered office within 5 days of the date of publication of the notice.

6. Who is entitled to submit proposed resolutions with their rationale? How can be this be done?

Shareholders holding shares representing at least 3% of the share capital may submit by means of a reliable notice (addressed to the General Counsel's Office) which must be received at the company's registered office within 5 days of the date of publication of this notice, proposed resolutions with their rationale, on items already included, or which must be included on the agenda of the AGM, all of which pursuant to the terms of section 519 of the Companies Act.

7. Which documentation has been made available to shareholders to facilitate their attendance and informed participation?

In accordance with the provisions of the Companies Act, the Articles of Association and the Regulations of the General Meeting of Shareholders, shareholders shall have the right to examine the following documents at the registered office of the company, visit the Company's website (www.inditex.com) and/or request delivery or dispatch thereof, free of charge:

- 1.- Agenda.
- 2.- Notice of the Annual General Meeting.
- 3.- The full text of the proposed resolutions regarding all items on the agenda.
- 4.- The Annual Accounts and the Management Report of Industria de Diseño Textil, S.A. (Inditex, S.A.) and the Consolidated Annual Accounts and Consolidated Management Report of the Inditex Group for FY2018, that include the Statement on Non-financial Information (Act 11/2018 of 28 December, on mandatory disclosure of non-financial information), and the respective Audit Reports.
- 5.- The statement of responsibility of the directors about the contents of the Annual Accounts, pursuant to the provisions of section 118 of the revised text of the Stock Exchange Act, approved by *Real Decreto Legislativo 4/2015*, of 23 October.
- 6.- The report of the Nomination Committee on the prior analysis of the needs of the Board of Directors, prior to the selection of directors, pursuant to Recommendation 14 of the Good Governance Code of Listed Companies.
- 7.- The report of the Nomination Committee on the motion to re-elect Mr Pablo Isla Álvarez de Tejera to the Board of Directors as executive director and Executive Chairman, that the Board of Directors tables to the Annual General Meeting.
- 8.- The report of the Nomination Committee on the motion to re-elect Mr Amancio Ortega Gaona to the Board of Directors, as proprietary director, that the Board of Directors tables to the Annual General Meeting.
- 9.- The report of the Nomination Committee on the motion to appoint Mr Carlos Crespo González to the Board of Directors as executive director, that the Board of Directors tables to the Annual General Meeting.
- 10.- The motions of the Nomination Committee regarding the re-election of Mr Emilio Saracho Rodríguez de Torres and Mr José Luis Durán Schulz to the Board of Directors as non-executive independent directors, that the Board of Directors tables to the Annual General Meeting.
- 11.- The explanatory report issued by the Board of Directors evaluating the skills, experience and merits of Mr Pablo Isla Álvarez de Tejera, Mr Amancio Ortega Gaona, Mr Carlos Crespo González, Mr Emilio Saracho Rodríguez de Torres and Mr José Luis Durán Schulz, whose re-election and/or appointment to the Board of Directors, as the case may be, is submitted to the Annual General Meeting.

12.- The report issued by the Board of Directors regarding item seven on the agenda, including the full text of the proposed amendments to the Articles of Association.

13.- The report issued by the Board of Directors regarding item fourteen on the agenda, relating to the amendment of the Board of Directors' Regulations, which will take effect, where appropriate, following the Annual General Meeting if the amendment of the Articles of Association is approved.

14.- The revised text of the Articles of Association, the approval of which is proposed under item seven on the agenda, and the revised text of the Board of Directors' Regulations approved on 11 June 2019, which will take effect, where appropriate, following the Annual General Meeting if the amendment of the Articles of Association is approved.

15.- The remuneration policy for directors for financial years 2019, 2020 and 2021, whose amendment in part is proposed under item eleven on the agenda, including the explanatory report of the Remuneration Committee.

16.- The Annual Corporate Governance Report for financial year 2018.

17.- The Annual Report on the Remuneration of Directors for financial year 2018.

18.- The required forms to vote by proxy and remotely.

19.- The rules on the exercise of the rights to vote by proxy and remotely, provided in the document headed "Development of the Internal Regulations on Distance Voting and Granting of Proxy through Distance Communication Means".

20.- The aggregate number of shares and voting rights as at the date of the notice.

21.- The document with the frequently asked questions raised by shareholders on the Annual General Meeting and the answers thereof.

Pursuant to the Good Governance Code of Listed Companies, the following documents shall be posted on the corporate website (www.inditex.com) early in advance before the Annual General meeting is held:

22.- The Annual Report on the proceedings and activities of the Audit and Control Committee for financial year 2018.

23.- The Annual Report on the proceedings and activities of the Nomination Committee for financial year 2018.

24 The Annual Report on the proceedings and activities of the Remuneration Committee for financial year 2018.

25.- The report of the Audit and Control Committee on the independence of the statutory auditor.

26.- The report of the Audit and Control Committee on related-party transactions.

27.- The 2018 Annual Report.

8. How is such documentation made available to shareholders?

Shareholders may review such information on the corporate website (www.inditex.com), under the section “Corporate Governance” “2019 Annual General Meeting”.

Likewise, they can review the same at the company’s registered office or request the delivery or dispatch thereof free of charge.

9. Does the Company release an English translation of such documentation?

Yes it does. After the notice calling the AGM has been published, an English translation of the main documents relating to the AGM is made available on the corporate website. In the event of any discrepancies between the English translation and the Spanish version, this latter shall prevail.

10. What is the right of shareholders to information? How can this right be exercised?

Pursuant to the provisions of sections 197 and 520 of the Companies Act, as of the date hereof and until the fifth day prior to the date scheduled for the Annual General Meeting to be held (i.e., 11 July 2019 if the Annual General Meeting is held on first call, or 12 July 2019 if it is held on second call), shareholders may request in writing from the Board of Directors any information or clarifications they may deem necessary, or raise in writing the questions they may think appropriate, regarding

- (i) the items on the agenda,
- (ii) the information made available to the public that the Company would have disclosed to CNMV since 17 July 2018, date on which the last AGM was held, and
- (iii) the audit reports on individual Annual Accounts and Management Report of the Company, and on the consolidated Annual Accounts and consolidated Management Report of its subsidiaries for financial year 2018, ended 31 January 2019.

For these purposes, shareholders may contact the “Office of the Shareholders” [postal address: Avenida de la Diputación, Edificio Inditex, 15142 Arteixo, A Coruña, (Spain); Fax no.: +34 981 185 365 and e-mail: accionistas@inditex.com].

Shareholders may also request information and/or clarifications on the above listed issues verbally in the course of the AGM.

Valid requests for information, clarifications or questions raised in writing by the shareholders, as well as the answers from the Board of Directors shall be included on the Company's website. Where, prior to the raising of any specific question, the information requested by a shareholders is available in a clear, express and direct manner on the Company's website (www.inditex.com), the answer of the Board of Directors may merely refer to the above mentioned information.

The Company will make available to seniors and people with disability the necessary means so that they may exercise their right to information before the Annual General Meeting is held.

11. Which are the contact details of the Office of the Shareholders?

Shareholders may contact the "Office of the Shareholders" by any of the following means:

- Postal address: Avenida de la Diputación, Edificio Inditex, 15142 Arteixo, A Coruña (Spain)
- Fax No.: + 34 981 185 365
- Phone No.: +34 901 33 02 12
- E-mail address: accionistas@inditex.com

12. Does the Company have an Electronic Forum of Shareholders? Where and how can this Electronic Forum of Shareholders be accessed?

Yes it does. Pursuant to the provisions of section 539.2 of the Companies Act, an Electronic Forum of Shareholders is available on the corporate website (www.inditex.com), which use shall meet its statutory purpose and adjust to the guarantees and use guidelines provided by the Company.

The Electronic Forum of Shareholders may be accessed by any shareholder and groups of shareholders duly qualified.

13. Which type of communications can be sent through the Electronic Forum of Shareholders?

Users of the Electronic Forum of Shareholders may send for posting in the Forum, communications regarding exclusively:

- Motions intended to be submitted as supplement to the agenda disclosed in the notice of the AGM, including one or more items on the agenda.
- Requests for adherence to such motions.
- Initiatives to reach the minimum percentage of the share capital required to exercise minority rights as provided in statute.
- Voluntary proxy offers or solicitations.

14. Who is entitled to attend the AGM?

Shareholders holding any number of shares registered in their name with the registers of any entities participant in the Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A.U. (Iberclear) [*Spanish Central Securities Depository in charge of the Register of Securities, and the Clearing and Settlement of all trades*], at least 5 days prior to the date scheduled the AGM to be held, that is, 11 or 12 July 2019, depending on whether the AGM is held on first call or on second call, and who remain the holders of such shares as at the date the AGM is held and, who are up to date in the payment of calls on unpaid capital, shall be entitled to attend the AGM.

15. What is required of shareholders to attend the AGM?

In order to attend the AGM, shareholders shall have the pertaining attendance card issued in their name, which shall include the number of shares held and the class thereof, as well as the number of votes they are entitled to cast.

The attendance card shall be issued by the pertaining entity entrusted with the register referred to in question 14 above, to such holders of shares who provide evidence that they have been registered in the aforementioned register at least 5 days before the date when the AGM is to be held.

16. How many votes do shareholders (or their proxy holders) who attend the AGM have?

Shareholders or proxy holders attending the AGM shall have one vote per each share they hold or represent.

17. What time does the access to the AGM begin?

On the day and at the venue where the AGM is to be held, and starting one hour before the scheduled time for the meeting to begin, shareholders may produce

their respective attendance or proxy cards to any member of the staff charged with the register of shareholders.

18. What time does the access to the AGM end?

No attendance or proxy cards produced by shareholders to the staff charged with the register of shareholders after the hour scheduled for the beginning of the AGM will be admitted.

Shareholders and proxy holders arriving late at the venue of the AGM, after the time for presenting attendance and proxy cards is over, may attend the meeting as guests but will not be included in the list of attendees.

19. With regard to shareholders who are not able or do not wish to attend in person the AGM, can they attend through a proxy holder? How can a proxy be granted?

Yes they can. Any shareholder may be represented by a proxy holder at the General Meeting of the Shareholders, whether or not a shareholder.

Proxies may be granted pursuant to the requirements and provisions of statute, the Articles of Association (article 17) and the Regulations of the General Meeting of Shareholders (section 12), by means of the proxy form printed on the attendance card.

Alternatively, any shareholder may vote by proxy through the "Vote by Proxy and Distance Voting Card" form made available by the Company, shall download from the corporate website (www.inditex.com) the "Vote by Proxy and Distance Voting Card" included within the "2019 AGM" section, print it, fill it out and sign it in the space headed "Grant proxy". Such card shall be produced together with the above referred attendance card issued by the entities where such shareholder has its shares deposited, duly signed under his/her hand.

20. How shall proxy holders and the proxies granted be evidenced in order to have access to the AGM?

Proxies granted may be produced by proxy holders on the day and at the venue where the AGM is to be held, or alternatively, they may be sent by shareholders, either by post or by courier to the following address: Industria de Diseño Textil, Sociedad Anónima (Inditex, S.A.), Office of the Shareholders, Avenida de la Diputación, Edificio Inditex, 15142 Arteixo, A Coruña (Spain).

Likewise, the card may be delivered, duly filled out and signed, at the participant in the Spanish Central Securities Depository in charge of the Register of Securities, and the Clearing and Settlement of all trades (Iberclear) where

shareholders have their shares deposited so that said entity would send the card to the Company, timely and in due form.

Proxy holders must also fill out and sign where indicated, as the case may be, in the above referred card. At any rate, the Chair of the AGM may, on the same day it is to be held, urge the proxy holder to evidence such proxy.

21. Can shareholders grant proxy through distance communication means?

Yes they can. Proxies may also be granted remotely, by electronic means through the Company's website (www.inditex.com), pursuant to the rules and directions provided therein for such purposes, in the space headed "2019 Annual General Meeting" therein. In order to duly ensure the authenticity and integrity of the electronic communications, a valid electronic certificate must be available, issued by the Spanish Public Authority of Certification (CERES) reporting to the Fábrica Nacional de Moneda y Timbre y Real Casa de la Moneda (FNMT-RCM) [*Currency and Stamp National Factory and Spanish Mint*], under the terms provided in Act 59/2003 of 19 December on Electronic Signature, or an electronic National Identity Card (eDNI).

Shareholders granting proxy through remote communication means, either by post or by email, undertake to notify the appointed proxy holder of the proxy granted. Where proxy is granted to a director of the Company, this notice shall be deemed to have been given upon receipt by the Company of said notice of proxy, and in such case proxy holder shall be released from the obligation of identifying himself/herself, as provided in the next paragraph.

On the day and at the venue where the AGM is to be held, proxy holders shall identify themselves by means of their identity card or passport. Should the proxy have been granted through distance communication means, the appointed proxy holder shall produce, in addition to the foregoing, a printed copy of the proxy granted by post or by email.

Shareholders may not be represented by more than one proxy holder, except as otherwise provided by statute or by the Regulations of the General Meeting of Shareholders.

Likewise, proxy holders shall only be entitled to exercise the voting right of their proxy grantor by attending the AGM in person.

22. How shall proxy holders vote?

Proxy holders shall vote on the proposed resolutions submitted to the AGM as directed by the shareholder who granted proxy, pursuant to the provisions of the Articles of Association, the Regulations of the General Meeting of Shareholders and of the "Vote by Proxy and Distance Voting Card".

23. Can proxies granted be revoked?

Yes, they can be revoked at any time.

Additionally, the attendance of any shareholder at the AGM, whether in person or having cast vote remotely, shall entail revocation of any proxy, regardless of the date it was granted.

24. Are shareholders entitled to vote remotely, before the AGM is held, without having to attend in person? How can this be done?

Yes, they are. Shareholders may exercise their vote with respect to the items on the agenda of the AGM, before it is held, through distance communication means, pursuant to the provisions of the Companies Act, the Articles of Association (article 20) and the Regulations of the General Meeting of Shareholders (section 24).

The following communication means shall be deemed to be valid for remote voting purposes:

(a) Electronic means:

Voting by electronic means must be effected through the company' website (www.inditex.com), pursuant to the procedures and directions provided to this end in the space headed "2019 Annual General Meeting" of said corporate website. In order to duly ensure the authenticity and integrity of the electronic communications, a valid electronic certificate must be available, issued by the Spanish Public Authority of Certification (CERES) reporting to the Fábrica Nacional de Moneda y Timbre y Real Casa de la Moneda (FNMT-RCM) under the terms provided in Act 59/2003 of 19 December on Electronic Signature, or an electronic National Identity Card (eDNI).

(b) By post:

To cast vote remotely by post, shareholders must fill out and sign the space headed "Distance Voting" of the "Vote by Proxy and Distance Voting Card", printed on paper by the participant in the Spanish Central Securities Depository in charge of the Register of Securities, and the Clearing and Settlement of all trades (Iberclear) where they have their shares deposited. Once they have filled out and signed under their hand where indicated the above referred "Distance Voting by Post" space, shareholders may send such card by post or by courier to the following address: Industria de Diseño Textil, Sociedad Anónima (Inditex, S.A.), Office of the Shareholders, Avenida de la Diputación, Edificio Inditex, 15142 Arteixo, A Coruña (Spain). Likewise, they may deliver the card duly filled out and signed at the participant in the Spanish Central Securities Depository in charge of the Register of Securities, and the Clearing and Settlement of all trades

(Iberclear) where they have their shares deposited, so that said entity would send it to the Company, timely and in due form.

Where the “Distance Voting by Post” space is not included in the attendance card issued by the participant in the Spanish Central Securities Depository in charge of the Register of Securities, and the Clearing and Settlement of all trades (Iberclear), or where shareholders should wish to use the “Vote by Proxy and Distance Voting Card” form made available by the Company, shareholders who wish to cast their vote remotely by post should download from the corporate website (www.inditex.com) the “Vote by Proxy and Distance Voting Card”, found under the space headed “2019 Annual General Meeting”, print it, fill it out and sign it where indicated. Subsequently, they must send it to the address above, together with the above mentioned attendance card issued by the entity where they have their shares deposited, duly signed under their hand, or deliver both documents at the entity participant in the Spanish Central Securities Depository in charge of the Register of Securities, and the Clearing and Settlement of all trades (Iberclear) where they have their shares deposited, so that it sends them timely and in due form to the Company.

25. Which are the basic rules on voting and granting proxy through distance communication means?

In accordance with the provisions of section 521 of the Companies Act, articles 17 and 20 of the Articles of Association and sections 12 and 24 of the Regulations of the General Meeting of Shareholders, the basic rules regarding distance voting and granting of proxy through distance communication means are hereunder reproduced:

- i) Votes cast remotely and proxies granted through distance communication means (whether electronic or by post) shall be received at the Company by 00:00 p.m. of the second business day (Saturdays excluded) immediately prior to that scheduled for the Annual General Meeting to be held on first call, that is, by 00:00 p.m. of Friday 12 July 2019.
- ii) Distance vote and granting of proxy by electronic means services shall be available for shareholders since 28 June 2019, inclusive.
- iii) Distance voting shall entail the revocation of the proxy granted through distance communication means, regardless of their respective dates.
- (iv) Attendance in person to the Annual General Meeting by any shareholder having previously granted proxy by electronic means or voted remotely shall entail revocation of said proxy or vote.
- v) Votes cast by post or by electronic means shall be deemed to be revoked by a dissenting vote subsequently sent.

- iv) Where a shareholder would validly grant several proxies, the last one received at the Company shall prevail, irrespective of the method used to grant them.
- v) Prior to granting proxy, proxy holders shall duly inform the shareholder of the existence of any conflict of interest situation. Should such conflict exist after the proxy has been granted, and the proxy grantor had not been immediately informed of its likely existence, the proxy holder shall immediately inform the proxy grantor thereof. In both cases, if after informing the proxy grantor of the conflict of interest situation, no accurate voting instructions would have been received by the proxy holder regarding each of the items on the agenda on which the proxy holder would have to vote on behalf of the shareholder, proxy holder shall abstain, without prejudice to the provisions of paragraph viii) below.
- vi) Unless otherwise expressly stated by the shareholder, where the proxy holder is involved in a conflict of interest situation, and he/she has not received accurate voting instructions, or even having received them, he/she would deem it best not to exercise such proxy regarding such items to which the conflict of interest refers to, it shall be understood that the proxy grantor has appointed as proxy holder regarding such items, jointly and severally and in succession, should any of them be in turn involved in a conflict of interest situation, first the Chair of the Annual General Meeting, second, the Secretary of the Annual General Meeting, and last, the Director of Capital Markets of the Company. Proxy holder so appointed shall cast vote as he/she may deem it best in the interest of the proxy grantor, in the scope of the corporate interest.
- vii) Where no voting instructions have been received regarding the motions included on the agenda, it shall be understood that the proxy holder has voted for the proposed resolution in question.
- viii) Where no voting instructions have been received regarding the motions not included on the agenda, it shall be understood that the proxy holder has voted as he/she may deem it best in the interest of the proxy grantor, in the scope of the corporate interest.
- ix) Where the document including the proxy is handed to the Company without expressly establishing the name or company name of the proxy holder, it shall be understood that the proxy grantor has appointed as proxy holder, jointly and severally and in succession, should any of them be in turn involved in a conflict of interest situation, first the Chair of the Annual General Meeting, second, the Secretary of the Annual General Meeting, and last, the Director of Capital Markets of the Company.
- x) Mention is hereby made of the fact that all the directors, including the Chairman of the Board, may be involved in a potential conflict of interest situation regarding item number 12 on the agenda, as may Mr Pablo Isla Álvarez de Tejera, Mr Amancio Ortega Gaona, Mr Emilio Saracho Rodríguez de Torres and Mr José Luis Durán Schulz regarding items number 6(a), (b),

(d) &(e), respectively, on the agenda, and Mr Pablo Isla Álvarez de Tejera regarding item 9 on the agenda. Likewise, mention is expressly made of the fact that a conflict of interest situation will exist whenever issues not included on the agenda are submitted to the Annual General Meeting regarding the removal of the proxy holder or the filing of a derivative suit [*acción social de responsabilidad*] versus the proxy holder, should this latter be in turn a director of the Company.

- xi) With regard to distance voting in connection with the proposed resolutions on items not included on the agenda, and unless otherwise stated, it shall be understood that proxy is granted to the Chair of the Annual General Meeting or, in the event of a conflict of interest, jointly and severally and in succession, to the Secretary of the Annual General Meeting and to the Capital Markets Director, who shall, in the absence of any voting instructions, cast their vote as they may deem it best in the interest of the proxy grantor, in the scope of the corporate interest.
- xii) Shareholders who are legal persons and those who are non-residents of Spain shall refer to the Company to see whether it would be possible, as the case may be, to adapt to their situation with due guarantees the mechanisms for distance voting and granting of proxy by distance communication means.
- xiii) Shareholders who are legal persons shall give notice to the Company of any changes or revocation of the powers of their representatives; consequently, the Company does not accept any liability until said notice is received.
- xiv) The validity of the proxy granted and of vote cast through distance communication means shall be subject to the verification of the status of shareholder by means of the Company's Register of Shareholders. In the event of any discrepancy between the number of shares reported by such shareholder who grants proxy or casts vote remotely and the one laid down in the Company's Register of Shareholders, the number of shares recorded in the latter shall be deemed to be valid for the purposes of quorum and voting.
- xv) The Company reserves the right to suspend, amend or cancel the proceedings regarding vote and granting of proxy by electronic means for technical or security reasons. The Company shall not be held liable for any damages that shareholders might incur, as the case may be, arising out of any break-downs, line breaks, failures in the Internet connexion, malfunction of the Post Office postal service, non-delivery or late delivery by the Spanish Central Securities Depository in charge of the Register of Securities, and the Clearing and Settlement of all trades (Iberclear) of proxies granted through distance communication means, delivered by the shareholders to such entities, or any other contingencies, beyond the control of the Company, that would hinder or prevent the exercise of the right to cast their vote or grant proxy through distance communication means.

xvi) The Company will make available to seniors and people with disability, the necessary means to ensure the exercise of their right to vote.

26. How does the Company process personal details of its shareholders or their proxy holders? Who will receive such data? Which are the rights of data subjects?

Personal data shown in this document, those that shareholders and, as the case may be, their proxy holders provide to the Company upon the exercise of their rights to attend, to proxy representation and to vote at the Annual General Meeting, or personal data provided by the financial institutions and investment services companies that are depositaries or custodians of the shares held by such shareholders, through the entity in charge of the book-entry, the Spanish Central Securities Depository in charge of the Register of Securities, and the Clearing and Settlement of all trades (IBERCLEAR), as well as such data which are gathered upon recording the Annual General Meeting (i.e., image and voice), shall be processed under the responsibility of the Company, in order to manage and control both the shareholding relationship and the calling, holding and dissemination of the Annual General Meeting, and comply with its statutory obligations. Data processing is required for such purposes, which are legitimate based upon the relationship with the shareholder and the fulfilment of its statutory obligations.

Data will be provided to the Notary who attends the meeting to take up the minutes, and may also be provided to third parties upon the exercise of the statutory right to information. Likewise, they may be accessible to the public to the extent that they are included in the documentation available on the corporate website (www.inditex.com) or are disclosed in the course of the Annual General Meeting which may be recorded and broadcasted through such webpage and via the accredited media. By attending the Annual General Meeting (in person or remotely), attendants consent to be photographed, to the recording of their image and/or voice, and to the reproduction and/or publication and dissemination thereof pursuant to the foregoing terms. The legal basis for the processing of the data consisting of image and/or voice is both the existence of a legitimate interest of the Company in recording and broadcasting the Annual General Meeting, which is acknowledged in the applicable regulations and principles on transparency, and the consent of the shareholder who decides to attend the Annual General Meeting, who has been made available other alternative means to exercise his/her rights.

Personal data shall be stored while the shareholding relationship exists and for a further period of six (6) years, exclusively for the purposes of addressing any legal or contractual action, unless the period of limitation of any legal or contractual action is, as an exception, higher.

Data subjects may contact and send their requests for the exercise of their rights to access, rectification, erasure or objection, restriction of processing and portability, as well as any other statutory rights on data protection, pursuant to

the provisions of Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data (General Data Protection Regulation), by sending written notice to the Data Protection Officer of the Inditex Group, either to: (i) the registered office of the Company: Avenida de la Diputación, Edificio Inditex, 15142 Arteixo, A Coruña (Spain); or (ii) to the following e-mail address: dataprotection@inditex.com. Data subjects may lodge a complaint or request related to data protection to Agencia Española de Protección de Datos [*Spanish Data Protection Agency*] (www.agpd.es). Further details on the processing of personal data are provided in the Privacy Policy, available on the corporate website www.inditex.com.

Where personal data of natural persons other than the data subject are provided in the attendance or proxy card, and where a third party attends the Annual General Meeting, the shareholder is bound to inform such third party of the issues referred to in the foregoing paragraphs on personal data processing, and meet any other applicable requirements for the appropriate transfer of personal data to the Company, without the Company having to take any further measure vis-à-vis the data subjects. The legal basis for the processing of such third parties' data are the same as the ones for shareholders, described above. Likewise, for further details on the processing of their personal data, third parties can consult the Privacy Policy available on the corporate website www.inditex.com.

27. How can the rights of access, rectification, erasure and objection, restriction of processing and portability of persona data be exercised?

Data subject may contact and send their requests for the exercise of their rights to access, rectification, erasure or objection, restriction of processing and portability, as well as any other statutory rights on data protection, pursuant to the provisions of Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data (General Data Protection Regulation), by sending written notice to the Data Protection Officer of the Inditex Group, either to: (i) the registered office of the Company: Avenida de la Diputación, Edificio Inditex, 15142 Arteixo, A Coruña (Spain); or (ii) to the following e-mail address: dataprotection@inditex.com. Data subjects may lodge a complaint or request related to data protection to Agencia Española de Protección de Datos [*Spanish Data Protection Agency*] (www.agpd.es). Further details on the processing of personal data are provided in the Privacy Policy, available on the corporate website www.inditex.com.

28. Which other measures has the Company taken to safeguard the rights and interests of the shareholders?

The Board of Directors has resolved to request the presence of a Notary to take the minutes of the AGM, pursuant to the provisions of section 203 of the

Companies Act in connection with section 101 of the Companies Register's Regulations.