

**ANNUAL GENERAL MEETING OF SHAREHOLDERS  
OF INDUSTRIA DE DISEÑO TEXTIL, S.A.  
(INDITEX, S.A.)**

**19 JULY 2011**

**AGENDA**

First.- Reporting to the Annual General Meeting of Shareholders about the appointment of a new Chairman of the Board of Directors and consequently, of the Annual General Meeting of Shareholders.

Second.- Review and approval, where appropriate, of the financial statements (Balance Sheet, Profit and Loss Account, Shareholders' Equity Statement, Cash Flow Statement and Annual Report) and Management Report of Industria de Diseño Textil, S.A. (Inditex, S.A.) for fiscal year 2010, ended 31<sup>st</sup> January 2011.

Third.- Review and approval, where appropriate, of the financial statements (Balance Sheet, Profit and Loss Account, Statement of Comprehensive Income, Shareholders' Equity Statement, Cash Flow Statement and Annual Report) and Management Report of the consolidated group (Inditex Group) for fiscal year 2010, ended 31<sup>st</sup> January 2011, as well as of the corporate management.

Fourth.- Distribution of the income or loss of the fiscal year and distribution of dividends.

Fifth.- Re-election of Ms Irene R. Miller to the Board of Directors as independent non-executive director.

Sixth.- Re-election of auditors.

Seventh.- Proposed amendment to the Articles of Association: sections 1 (Name), 6 (Non-voting shares. Preference shares. Redeemable shares), 8 (Representation of the shares), 10 (Increase and reduction of capital, and issue of bonds or other securities that acknowledge a debt), 11 (Capital calls), 13 (Co-ownership, usufruct and pledge of shares), 16 (Classes of General Meetings), 17 (Notice. Universal General Meetings), 18 (Attendance at Meetings. Right to vote), 26 Number of Directors), 28 (Convening and quorum of Board Meetings. Passing of resolutions), 31 (Audit and Control Committee) and 34 (Web page).

Eighth.- Proposed amendment to the General Meeting of Shareholders' Regulations: section 2 (Approval and amendment, validity and construction), 6 (Powers of the General Meeting), 7 (Calling of the General Meeting), 8 (Notice), 11 (Right of attendance) and 13 (Proxy solicitation).

Ninth.- Remuneration of the Board of Directors.

Tenth.- Approval of a Shares Award Plan addressed to the Chairman and C.E.O.

Eleventh.- Granting of powers for the implementation of resolutions.

Twelfth.- Reporting to the Annual General Meeting of Shareholders on the Board of Directors' Regulations.