

**ANNUAL GENERAL MEETING OF SHAREHOLDERS OF INDUSTRIA DE
DISEÑO TEXTIL, S.A.
(INDITEX, S.A.)**

18 JULY 2006

AGENDA

First.- Study and approval, where appropriate, of the Annual Accounts and Management Report of Industria de Diseño Textil, S.A. (Inditex, S.A.) for fiscal year 2005, ended 31 January 2006.

Second.- Study and approval, where appropriate, of the annual accounts (Balance Sheet, Profit and Loss Account, Shareholders' Equity Statement, Cash Flow Statement and Annual Report) and Management Report of the consolidated group (Inditex Group) for fiscal year 2005, ended 31 January 2006, and of the management of the company.

Third.- Distribution of the income or loss of the fiscal year and distribution of dividends.

Fourth.- Re-election of Directors.

Fifth.- Re-election of Auditors.

Sixth.- Proposed amendment to the Articles of Association: articles 17 (Notice) and 27 (Appointment and duration of the office of Director).

Seventh.- Proposed amendment to the General Meeting of Shareholders' Regulations: articles 8 (Notice) and 22 (Voting of the Proposed Resolutions)

Eighth.- Approval, where appropriate, of a Stock ownership Plan of the Company addressed to members of the senior management, including executive directors and other key employees of the Inditex Group, and subsequent award of shares of the Company to its beneficiaries.

Ninth.- Authorization to the Board of Directors for the derivative acquisition of own shares.

Tenth.- Remuneration of the Board of Directors

Eleventh.- Information to the Annual General Meeting of Shareholders regarding the Board of Directors' Regulations

Twelfth.- Granting of powers for the implementation of resolutions.