

**STATEMENT MADE BY THE DIRECTORS OF INDUSTRIA DE DISEÑO
TEXTIL, S.A. (INDITEX, S.A.) ABOUT THE CONTENTS OF THE FINANCIAL
ANNUAL REPORT**

We, the members of the Board of Directors of the company, do hereby state and represent that, to the best of our knowledge and belief, the annual accounts for fiscal year 2009 (1 February 2009 – 31 January 2010), both individual and consolidated, stated by the Board of Directors in the meeting held on 16 March 2010, drafted pursuant to the applicable accounting principles, give the true and fair view of the assets, the financial situation and the results of Industria de Diseño Textil, S.A. (Inditex, S.A.) and of the undertakings consolidated taken as a whole, and that both the individual and consolidated financial reports, include a true review of the evolution and the corporate results, as well as of the position of Industria de Diseño Textil, S.A. (Inditex, S.A.) and of the undertakings consolidated taken as a whole, together with the description of the main risks and uncertainties they face up to.

In Arteixo (A Coruña), on 16 March 2010.

Mr Amancio Ortega Gaona
Chairman

Mr Pablo Isla Álvarez de Tejera
First Deputy Chairman and C.E.O.

Mr Carlos Espinosa de los Monteros Bernaldo de Quirós
Second Deputy Chairman

Gartler, S.L.
Ordinary member
Ms Flora Pérez Marcote

Mr Francisco Luzón López
Ordinary member

Ms Irene Ruth Miller
Ordinary member

Mr Juan Manuel Urgoiti López de Ocaña
Ordinary member

Mr José Luis Vázquez Mariño
Ordinary member

Mr Antonio Abril Abadín
Secretary of the Board